

Secretary Report from 08.10.2025 to 28.11.2025.

10.10.2025: JSIA RCF Kaushal Vikas Kendra organized a “Workshop on Application of AI Tools”.

It was attended by Past President, Sri N.C. Agarwal, Sri Arun Kr. Khemka, Sri Arun Chhawchharia, Sri Bikash Singh, Sri Philip Mathew, Sri S.K. Agarwal & Sri Anjay Pachariwala, President, Sri Randhir Sharma, Vice President, Sri Jaideep Modi, Sri Ajay Kr. Dadheech, Hony. Secretary Sri Shivam Singh & several of our members.

The workshop was insightful towards use of AI and how technology is changing with the help of AI.

16.10.2025: Diwali Meet – on 16th Diwali Meet was held at JSIA hall. It was a great success and several members attend the same.

23.10.2025: Meeting with Employee Provident Fund at JSIA office, Ranchi.

It was attended by several of our members.

They updated about their new ELI (Employment Linked Incentive) scheme which aims at increasing employment. Under this scheme new joiner to EPF (job created during the period 01-08-25 to 31-07-27) will get one-month EPF wage up to Rs. 15,000.00 in two installments

Also, the employer will get incentive per month for 2 years for all sectors whereas manufacturing sector will get benefit for total of 4 years. Establishments already registered with EPFO will be required to hire at least 2 additional employees (for 50 or less workforce) and 5 additional employees (for more than 50 workforce) on a sustained basis for at least 6 months.

EPF Salary	Incentive
Up to Rs. 10,000	Up to Rs. 1,000.00
10,000 – 20,000.00	Rs. 2,000.00
20,000 – 30,000.00	Rs. 3,000.00

03.11.2025: Building a Future – Ready Jharkhand. Financial Planning with Low-Carbon Industrial Growth.

It was attended by Past President Sri Philip Mathew.

04.11.2025: Meeting Organized by L & D Centre SAIL/BSL, Bokaro on MSME cost and Competitiveness Works Shop.

It was attended by JSIA Member Sri Madhukar Sinha, Bokaro.

A Workshop on Cost Competitiveness of MSMEs in India was held on the 4th of November 2025 at Training & Development Centre Auditorium of SAIL, Bokaro Steel Plant. This cluster level workshop was organised by the office of the Development Commissioner, MSME, Govt. of India. This workshop was well attended by about + 100 entrepreneurs and about 10 officials from MSME Ranchi, Dy. Commissioner GST Audit, Secretary of JIADA, Bokaro Region, SIDBI Ranchi, CII Officials from Ranchi and others.

Prior to this workshop a comprehensive Consultation Note, in 16 pages, was provided to entrepreneurs mentioning various themes, challenges faced in each theme and suggestions. During the workshop it was observed that following were the challenges faced by micro and small enterprises in becoming globally competitive :

1. Cost of finance and availability in time - interest rate for financing SMEs should not exceed 7.5% annually as per present RBI Repo rate. Banks have to expedite sanction and ensure adequate financing.

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2. Financial support in modernising existing units to global standards - other developed and developing countries like China, Vietnam, South Korea have identified potential micro and small units and have provided financial subsidies for modernisation to become internationally competitive.

3. Logistics cost being double in India when benchmarked to the best globally - road infrastructure is improving but other means of transport have to be identified for lowering logistics cost.

4. Various statutory clearances and returns to be submitted from time to time - a micro / small industry is self managed and these statutory compliances rob the entrepreneurs of their precious time and mental peace.

5. Creating nodes and container terminals at Ranchi, Jamshedpur, Bokaro, Dumka will help industries engaged in international trade.

07.11.2025: 18th Regional Committee Meeting, EPF, Jharkhand State scheduled to be held at 11:30 AM on 07.11.2025 under Chairmanship of Shri Jitendra Singh, IAS, Secretary, Department of Labour, Employment, Training & Skill Development, Govt of Jharkhand.

It was attended by President Sri Randhir Sharma.

Following agendas were discussed:

- Minutes of 17th Regional Committee Meeting held on 19.03.2025.
- Action Taken Report on 17th Regional Committee Meeting.
- Performance of Regional Offices of Jharkhand.
- Information regarding Pradhan Mantri Viksit Bharat Rozgar Yojana.

10.11.2025: RBI 68TH Meeting of the Empowered Committee on MSME. It was attended by Chairman, Sub-Committee Sri H.P. Biyani & Hony. Secretary Sri Shivam Singh.

Important takeaway points are stated below –

- Udyam Assist Certificates to be generated by banks. For banks nodal agency is SIDBI.
- CGTMSE annual Guarantee fee is being reimbursed by Govt. of Jharkhand (SOP has been received by JSIA from SLBC on 17-11-2025 and forwarded to members on 27-11-2025).
- Credit growth target for MSME's is 20% for India Jharkhand has achieved 19%
- KFS - Key Fact Statement to be given to borrowers by banks. (It has been prescribed by the RBI). It's validity is 3 days for loans tenure greater than 7 days and 1 day for loan tenure less than 7 days.
- Takeover prepayment & fore closure charges – w.e.f. 01-01-2026 will not be charged to any individual or MSEs to loans issued under floating rate (RRBs, NBFCs and tier 3 banks limit is 50 lakhs). For already existing loans please wait for the renewal of the same. Once renewal of the same is done this clause will be applicable.

JSIA has asked for the details on problem being discussed between banks regarding Udyam Portal with a view to find a solution.

12.11.2025: SLBCs 93th Meeting. It was attended by Chairman, Sub-Committee Sri H.P. Biyani & Hony. Secretary Sri Shivam Singh.

Following agendas were discussed:

- 2 Crore Accounts opened under PMJDY.
- Loans on CNT Land request to Ministers to make it easy to provide loans on CNT Land
- PMJJBY, Atal Pension Yojna.
- Banks with CD rates below 40% were advised to bring it up to the state average of 52% currently.
- CM, NABARD pointed out that while 1970 cr is given under Mudra Loan average amount is 1.03 Lakh only.

- TDF – Tribal Development Fund by NABARD.
- RBI expressed Concern over NPA rise. KCC interest 3% paid by Govt. of Jharkhand and 4% by Govt. of India if loans are repaid timely.
- Udgam Portal – Amount being kept inactive for more than 10 years is transferred to RBI. They requested everyone to logon to the website and check if anyone has any ancestral account in which money is lying.
- Exchange of worn/torn notes can be done at any branches of bank.
- ULI – Unified Lending Interface (for lending just like UPI) for digitization of lending.

17.11.2025: GST Grievance Redressal Committee Meeting to be held was Postponed

14.11.2025: Press Conference at JSIA from 4 PM. It was attended by several of our members and Hindustan gave us a good coverage. We expressed our concerns over existing problems in the MSME sector

14.11.2025: Meeting with Grant Thornton (GT) a consultant from JIIDCO at JSIA. Several of our members attended the same. Persons from GT visited our association to understand the problems being faced by MSMEs and how RAMP scheme can be helpful in solving the issues. We have asked for details on the RAMP scheme and availability of funds for the specific areas so that we can suggest GT/JIIDCO on those specific areas.

17.11.2025: Meeting with Chief Inspector of Factory.

It was attended by President Sri Randhir Sharma, Vice President Sri Jaideep Modi, Hony. Secretary Sri Shivam Singh & Sri Keshav Chhawchharia.

In the meeting preliminarily we expressed our concerns over letters being issued to MSMEs unnecessarily to which the Chief agreed to our concern. He also informed that his office is generally discouraged to send unnecessary letters to small units. Additionally, he informed that stability certificate is not required by units employing less than 20 workers. We have asked him to confirm the same in writing, along with a list of the persons enrolled for carrying out stability certification, his response is still awaited.

25.11.2025: Meeting with Member Secretary-JSPCB

It was attended by Past President Sri Philip Mathew, President Sri Randhir Sharma, Hony. Secretary Sri Shivam Singh & Sri Deepak Kr. Maroo.

Team from JSIA met MS-JSPCB for the exorbitant increase in the fee which is to the tune of 372%. MS has shown his inability stating that this increase is as per the central act.

25.11.2025: Meeting at FJCCI – on ongoing Performance Audit on “Ease of Doing Business in MSME in Jharkhand”

It was attended by Sri Deepak Kr. Maroo and Hony. Secretary Sri Shivam Singh from JSIA. Several members from FJCCI (President, Vice President, Secretary among other members) with Principal Accountant General (Audit) and her team.

We gave various inputs to the auditors and also suggested that a meeting should be called again so that specific inputs can be given on the subjects that require attention.